Board for Reconstruction of Public Sector Enterprises (BRPSE) has been set up in December, 2004 to *inter-alia,* examine proposals for the revival/restructuring of Central Public Sector Enterprises (CPSEs). Based on the performance data for 2003-2004, 92 CPSEs have been identified as sick for the purpose of consideration by the BRPSE. Administrative Ministries/Departments prepare comprehensive enterprise specific revival packages and refer them to BRPSE for its consideration.

Proposals in respect of 34 CPSEs have been referred to BRPSE by different administrative Ministries/Departments. BRPSE has considered 22 cases and given its recommendation in respect of 17 cases as on 18.8.05. The administrative Ministries/Departments are responsible for processing the recommendations of BRPSE for obtaining the approval of the competent authority. Based on the recommendations of BRPSE, the competent authority has approved the revival proposals of Hindustan Salts Ltd., BBJ Construction Company Ltd. and National Textiles Corporation Ltd. including its subsidiaries.

Closure of PSUs

2680. SHRI N.K. PREMACHANDRAN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) The number of public sector units recommended for closure by the CAG, the details thereof and the reasons therefore;

(b) The aggregate loss sustained by those companies and the consecutive years of each company which led the negative growth; and

(c) The number of companies in Kerala on the verge of liquidation due to the aggregate loss which exceeded the paid-up share capital and the number of companies which began to attain profit after continuous loss for years together?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) The Comptroller and Audito General of India (Commercial) (CAG) in its Audit Report No.1 of 2005 on Review of Accounts of Public Sector Undertakings for 2003-04 have made

certain observations about Capital erosion of certain Central Public Sector Enterprises (CPSEs) and reference of some of them to the Board for Industrial and Financial Reconstruction (BIFR). However, CAG has not made any recommendation about closure of any Central Public Sector Enterprise (CPSE) in this report.

(c) As per Public Enterprises Survey, 2003-04 which was laid in the Parliament on 2.5.2005 and is a public document, there was one CPSE namely fertilizer and Chemicals (Travancore) Limited (FACT) having its registered office in Kerala whose accumulated losses have exceeded its net worth as on 31.3.2004. Another company namely, Hindustan Newsprint Ltd., which also has its registered office in Kerala incurred loss during 2002-03 but turned to profit during 2003-04.

Revival of PSEs

2681. SHRI S.P.M. SYED KHAN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the National Advisory Council (NAC) has made any recommendations to Government with regard to revival/restructuring of Public Sector Enterprises (PSEs);

(b) if so, details thereof; and

(c) the steps beign taken by Government in respect of restructuring of PSEs with details of the funds for the mission?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) National Advisory Council (NAC) had suggested that the first item in the Term of Reference of the Board for Reconstruction of Public Sector Enterprises (BRPSE) should be such as to enable it to look into ways-and means for strengthening Public Sector Enterprises in general and making them more autonomous and professional. It was also suggested that the functioning of the Board should not be limited only to restructuring or advising on the closure or sale of Public Sector Enterprises that are referred to it by the Government.

(c) Enterprise specific measures for Revival/Restructuring of